



620 South Broadway
Lexington, KY 40508

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December 13, 2017

Mr. Greg Harris, President
The Council For Burley Tobacco
PO Box 910546
Lexington, KY 40591-0546

Dear Greg:

Thank you for your letter stating the Council's willingness to accept a letter detailing how the funds for 2016-2017 were invested. This will allow the \$1,500.00 we have been paying for the annual audit to be utilized for other projects that may be more beneficial to burley tobacco growers.

Attached is a copy of our Profit and Loss Statement for the fiscal year ending September 30, 2017. The balance in the BTGCA Promotion Fund Account as of September 30, 2017 was \$47,195.73.

We appreciate the work of the Council and look forward to continuing to work together for the benefits of all growers.

Thank you again.

Steve Pratt

General Manager,
Burley Tobacco Growers Cooperative Association
620 South Broadway
Lexington, KY 40508
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2:19 PM
12/13/17
Accrual Basis

**Burley Coop- Sales Promotion
Profit & Loss
October 2016 through September 2017**

	<u>Oct '16 - Sep 17</u>
Ordinary Income/Expense	
Income	
Investment Income	619.66
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Total Income	619.66
Expense	
06 - Professional Services	1,970.00
07 - Advertising & Promotion	20,260.00
Donations - Research	33,443.00
Dues & Subscriptions	6,366.50
registration for meetings	300.00
travel	10,250.48
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Total Expense	72,589.98
Net Ordinary Income	<hr/> -71,970.32
Net Income	<hr/> <hr/> -71,970.32